

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

CHARTWELL STRATEGIES L.P., its managers,
officers, affiliates, subsidiaries, representatives, successors,
and assigns, and; CHARTWELL ADVISORY GROUP LLC.,
its managers, officers, affiliates subsidiaries, and assigns, and;
ROBERT C. WALBERG, individually.

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) File No. 1800507
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TEMPORARY ORDER OF PROHIBITION

THE RESPONDENTS:

Robert C Walberg
1611 E. Campbell
Arlington Heights 60004

Robert C. Walberg
14 S. Maple St.
Mouth Prospect, IL 60056

Chartwell Strategies LP
1600 Golf Road 12th Floor
Rolling Meadows, IL 60008

Chartwell Strategies LP
C/O Registered Agent United States Corporate Agents
500 N. Michigan Ave Ste 600
Chicago, IL 60611

Chartwell Advisory Group LLC
1600 Golf Road
Rolling Meadows, IL 60008

Chartwell Advisory Group LLC
C/O Registered Agent Raymond J. Ostler
208 S. LaSalle St. Ste.1410
Chicago, IL 60604

On information and belief, I, Jesse White, Secretary of the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

- 1) Respondent Chartwell Strategies LP (hereinafter Chartwell) is limited partnership registered with the State of Illinois and has a designated office located at 1600 Golf Road, Rolling Meadows IL 60008. Chartwell Strategies L.P. is the fund.
- 2) Respondent Chartwell Advisory Group L.L.C. is a limited liability company registered with the State of Illinois and has a designated office located at 1600 Golf Road, 12th Floor, Rolling Meadows IL 60008. Chartwell Advisory Group L.L.C is the general partner to Chartwell Strategies L.P.
- 3) Respondent Robert C. Walberg (hereinafter Walberg) is the President of Chartwell and has a last known address of 1611 E. Campbell St. Arlington Heights 60004.
- 4) In the end of 2017 and the beginning of 2018, Investor A, an Illinois resident began speaking with Walberg regarding investing.
- 5) Mr. Walberg accepted funds to invest at his discretion.
- 6) On information and belief Mr. Walberg commingle these funds with other personal accounts.
- 7) Section 12.F of the Act states, inter alia, it shall a violation of this provision of this Act for any person to engage in any transaction, practice or course of business in connection with the sales of securities which works or tends to defraud or deceit upon the purchaser or seller thereof.
- 8) Section 12.I of the Act states, inter alia, it shall be a violation of the provisions of this Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
- 9) The entry of this Temporary Order of Prohibition prohibiting Respondents from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purpose intended by the provisions of the Act.
- 10) By virtue of the foregoing, Respondents violated Sections 12.A and 12.F, and 12.I of the Act.

- 11) That the aforementioned findings are based upon credible evidence.
- 12) That Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit for a maximum of ninety (90) days, by an order effective immediately, without prior notice or hearing, the offer or sale of securities or rendering investment advice by any person, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the act.
- 13) **NOW THEREFORE IT IS HEREBY ORDERED THAT:** Pursuant to the authority granted by Section 11.F of the Act:
- a. Respondent Robert C. Walberg is temporarily **PROHIBITED** from offering to sell or selling securities, or engaging in the business of an investment adviser or investment adviser representative, in or from the State of Illinois until further Order of the Secretary of State.
 - b. Respondent Chartwell Strategies LP is temporarily **PROHIBITED** from offering to sell or selling securities, or engaging in the business of an investment adviser or investment adviser representative, in or from the State of Illinois until further Order of the Secretary of State.
 - c. Respondent Chartwell Advisory Group L.L.C is temporarily **PROHIBITED** from offering to sell or selling securities, or engaging in the business of an investment adviser or investment adviser representative, in or from the State of Illinois until further Order of the Secretary of State.

Notice is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Attorney Yolanda Simmons, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence: may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default unless any Respondent has upon due notice moved for and obtained a continuance.

Dated: This ¹¹24 day of January 2019

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Yolanda Simmons
Illinois Securities Department
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