

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

---

<b>IN THE MATTER OF:</b>	<b>Robert James Batchen</b>	)	
		)	<b>FILE NO. 1300130</b>
		)	
		)	
		)	

---

**ORDER OF REVOCATION**

**TO THE RESPONDENT:** Robert James Batchen CRD # 2106288  
640 McHenry Road, Unit 307  
Wheeling, IL 60090

WHEREAS, the above captioned matter came to be heard on January 20, 2016 at 1:00 P.M. as scheduled by the Order of Continuance dated November 18, 2015. The Notice of Hearing was dated September 25, 2015 and served on Respondent Robert James Batchen ("Batchen") at his last known address by the Illinois Securities Department, Secretary of State ("Department"). In addition, the Department served a copy of the Notice of Hearing to Respondent Batchen's employer at the time, Uhlmann Price Securities and Uhlmann Investment Management, LLC both located at 141 W. Jackson, Suite 1340 A, Chicago, Illinois 60604.

WHEREAS, the record of the hearing conducted pursuant to the Illinois Securities Act of 1953 [815 ILCS 5/11 E and F] of the Act and the Rules and Regulations promulgated under the Act [14 111. Adm Code 130, subpart K] ("the Rules") has been reviewed by the Secretary of State or one of his duly authorized representative.

WHEREAS, George Georgopoulos served as the Hearing Officer in this matter, and presided over the Hearing conducted on January 20, 2016.

WHEREAS, the rules of the Hearing Officer on the admissions of evidence and all the motions deemed proper and are hereby concurred with by the Secretary of State.

WHEREAS, the proposed Findings of Facts, Conclusions of Law and Recommendations of the Hearing Officer, George Georgopoulos, in the above captioned matter have been read and examined by the Secretary of State or his duly authorized representative.

WHEREAS, the following proposed Findings of Fact of the Hearing Officer are hereby adopted as the Findings of Fact of the Secretary of State:

1. The Department served the Respondent with the Notice of Hearing on September 25, 2015.
2. The Department served the Respondent with an Order of Continuance on November

18, 2015.

2. The Notice of Hearing included the information required under Section 130.1102 of Subpart K of the Rules and Regulations.
3. The Respondent failed to answer, appear, or submit a responsive pleading.
4. At the time the Notice of Hearing was issued by the Department, the Respondent was licensed by the Illinois Department of Securities, Secretary of State as a registered investment adviser representative and a salesperson.
5. Respondent failed to file his Illinois 1040 tax returns for years 2012, 2013, 2014.

WHEREAS, the following proposed Conclusions of Law made by the Hearing Officer are correct and are hereby adopted as the Conclusions of Law of the Secretary of State:

1. The Secretary of State has jurisdiction over the subject matter hereof pursuant to the Act and has personal jurisdiction over Respondent under the Act and the Rules and Regulations.
2. The Respondent was licensed by the Illinois Department of Securities, Secretary of State as a registered investment adviser representative and a registered salesperson.
3. The Notice of Hearing included the information required under Section 1102 of the Rules and Regulations.
4. The Department properly served the Notice of Hearing on Respondent Robert Batchen.
5. Because of Respondent Batchen's failure to file a timely answer, special appearance or other responsive pleading in accordance with Section 130.1104 of the Rules and Regulations:
  - a. The allegations in the Notice of Hearing are deemed admitted;
  - b. Respondent Batchen waived the right to a hearing;
  - c. Respondent Batchen is subject to an Order of Default.
  - d. Because Respondent Batchen failed to appear at the time and place set for hearing, in accordance with Section 130.1196 of the Rules and Regulations, he waived the right to present evidence, argue, object, or cross examine witnesses or otherwise participate at the hearing.
6. In relevant part, Section 8E.(1)(o) of the Act provides that the registration of investment adviser representative and or salesperson may be suspended or revoked if the Secretary of State finds that such salesperson/investment adviser representative failed to file a return, or pay the tax, penalty or interest shown in a filed return or to pay the final assessment of tax, penalty or interest as required by the tax Act administered by the Illinois Department of Revenue, until such time as the

requirements of that tax Act are satisfied.

8. Respondent Batchen's registration as a registered representative and investment adviser representative in the State of Illinois is subject to a revocation pursuant to Section 8.E(1)(o) of the Act because Respondent Batchen is licensed by the Illinois Department of Securities, Secretary of State as a registered investment adviser representative and a salesperson and failed to file his Illinois 1040 tax returns for years 2012, 2013, 2014 with the Illinois Department of Revenue.

WHEREAS, the Secretary of State adopts the following recommendations made by the Hearing Officer:

1. An Order of Default is entered against Respondent Batchen;
2. An Order is entered retroactively revoking Respondent Batchen's registration as an investment adviser representative and salesperson in the state of Illinois as of the last day his registration was effective which was on September 28, 2015.

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

1. Respondent Robert Batchen is in default.
2. Respondent Robert Batchen's registration as a securities salesperson and investment adviser representative in the state of Illinois is retroactively revoked from the last day his registration was effective which was on September 28, 2015.

ENTERED: This 23rd day of March 2016.



JESSE WHITE  
Secretary of State  
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony. This is a final order subject to administrative review pursuant to the Administrative Review Law, 735 ILCS 5/3-101 et seq. and the Rules and Regulations of the Illinois Securities Act (14 111. Admin Code, Ch. 1, Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:  
Maria A. Pavone  
Office of the Secretary of State  
Illinois Securities Department  
69 West Washington Street, Suite 1220  
Telephone 312-793-3384  
Hearing Officer:  
George Georgopoulos - geopolis6@gmail.com