

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: GEORGIOS MANOU

FILE NO. 0500316

ORDER OF DENIAL

TO THE RESPONDENT: Georgios Manou
(CRD#: 4240321)
129 Harpington Drive
Rochester, New York 14624

C/o The Concord Equity Group, LLC
Metro Park South
100 Matawan Road
Matawan, New Jersey 07747

WHEREAS, a Summary Order of Denial was issued by the Secretary of State on September 7, 2005 which denied Georgios Manou's (the "Respondent") application for registration as a salesperson in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Summary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Summary Order final.

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Summary Order within thirty (30) calendar days of the entry of said Summary Order and the Respondent is hereby deemed to have admitted the facts alleged in the said Summary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Summary Order as the Secretary of State's Findings of Fact as follows:

Order of Denial

- 2 -

1. On April 26, 2005 NASD entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C913050025 which sanctioned the Respondent as follows:
 - a. forty-five calendar day suspension from association with any member of NASD in any capacity; and
 - b. fined \$15,000.
2. That the AWC found:

On June 17, 1999, JI became registered with NASD through Kirlin (Respondent's employing broker-dealer). JI, however, was not licensed to sell securities in New Jersey until March 1, 2002. In or about December 2001, JI, in order to circumvent New Jersey securities licensing requirements, entered into an arrangement with the Respondent, who was properly registered to sell securities in New Jersey. As part of this arrangement, JI and the Respondent falsified a New Jersey customer's account records so that the Respondent appeared as the registered representative of record. JI, however, was actually handling this account. From December 2001 through March 2002, the Respondent entered 32 securities transactions for that New Jersey customer's account on JI's behalf. This conduct was in violation of NASD Conduct Rule 2110.

3. Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
4. The NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
5. By virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

Order of Denial

- 3 -

NOW IT IS HEREBY ORDERED THAT: Georgios Manou's application for registration as a salesperson in the State of Illinois is DENIED.

ENTERED: This 7th day of October 2005.

A handwritten signature in black ink that reads "Jesse White" followed by a stylized flourish or initials.

JESSE WHITE
Secretary of State
State of Illinois

NOTICE: This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1., Sec. 130.1123). Any action for judicial review must be commenced within thirty-five days from the date a copy of this Order is served upon the party seeking review.