

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: EVOLVE SECURITIES, INC.)
_____)

FILE NO. 0900433

CONSENT ORDER OF CENSURE AND FINE

TO THE RESPONDENT: Evolve Securities, Inc. (CRD#: 127474)
5300 Bee Caves Road
Building 3, Suite 100
Austin, Texas 78746

WHEREAS, Respondent on the 27th day of October 2010 executed a certain Stipulation to Enter Consent Order of Censure and Fine (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department dated August 31, 2010 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Censure and Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact: use same facts here as in Stipulation.

Whereas, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the Secretary of State has adopted the following additional Findings of Fact:

- 1). That Section 12.A of the Act provides, *inter alia*, that it shall be a violation of the provisions of the Act for any person to offer or sell any security except in accordance with the provision of the Act; and
- 2). That Section 11.e (4) of the Act provides that in addition to any other sanction or remedy contained in this subsection E, the Secretary of State, after finding that any provision of this Act has been violated, may impose a fine as provided by

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rule, regulation or order not to exceed \$10,000, for each violation of this Act, may issue an order of public censure against the violator, and may charge as costs of investigation all reasonable expenses, including attorney's fees and witness fees.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

- 1). The Respondent has committed a violation of Section 12.A of the Act;
- 2). The Respondent's registration as a dealer in the State of Illinois is subject to revocation or suspension pursuant to Section 8.E (1)(e)(ii) subject to a fine pursuant to Sections 12.A and 11.(e) (4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be censured.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be FINED Five Thousand Three Hundred Sixty dollars (\$5,360.00), to be paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be levied the costs incurred during the investigation of this matter in the amount of Five Hundred Dollars (\$500.00), to be paid by certified or cashier's check made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they has submitted with the Stipulation a certified or cashier's check in the amount of Five Thousand Eight Hundred Sixty dollars (\$5,860.00). Said sum is allocated as follows: Five Thousand Three Hundred Sixty dollars (\$5,360.00) as FINE for violation of the Act; and Five Hundred dollars (\$500.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

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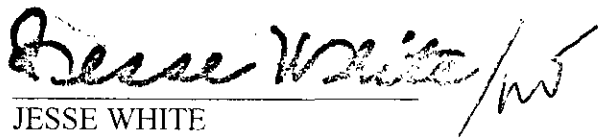
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WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

1. Respondent shall be censured.
2. Respondent is FINED in the amount of Five Thousand Three Hundred Sixty dollars (\$5,360.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on, 2010 has submitted Five Thousand Three Hundred Sixty dollars (\$5,360.00) in payment thereof.
3. Respondent is levied costs of investigation in this matter in the amount of Five Hundred dollars (\$500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on November 9, 2010 has submitted Five Hundred dollars (\$500.00) in payment thereof.
4. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 9th day of November, 2010.



JESSE WHITE
Secretary of State
State of Illinois

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