

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

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|----------------------------------------------|---|-------------------------|
| IN THE MATTER OF: |) | |
| |) | |
| Ron Elting, |) | |
| |) | File No. 0900544 |
| Ox Financial Group, and its partners, |) | |
| members, officers, directors, agents, |) | |
| employees, affiliates, successors and |) | |
| assigns. |) | |

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS:

Ron Elting
P.O. Box 776
Santa Clara, UT 84765

Ox Financial Group
c/o Ron Elting
P.O. Box 776
Santa Clara, UT 84765

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

FAILURE TO FILE DOCUMENTS WITH THE SECRETARY OF STATE

1. Respondent **Ron Elting** ("Elting") is an individual with a last known address of P.O. Box 776, Santa Clara, UT 84765.
2. Respondent **Ox Financial Group** ("Ox Financial") is an entity with a last known address of P.O. Box 776, Santa Clara, UT 84765.
3. On or about November 2, 2009, Elting contacted individuals at the Wall Street Journal ("WSJ") for the purpose of placing an ad in the newspaper for a guaranteed "investment program".
4. After his initial contact with the WSJ, Elting made a number of email communications with the WSJ to discuss the pricing of the advertisement, the content of the advertisement, and different methods of payment for the advertisement. The

Temporary Order of Prohibition

-2-

email address Elting used to engage in these communications with the WSJ was re@oxfinancialgroup.com.

5. Elting ultimately purchased advertising space in the WSJ for four days. The amount that was paid for the advertising was \$1,423.88. The days in which the advertisement appeared in the WSJ were:
 - a. December 10, 2009
 - b. December 12, 2009
 - c. December 15, 2009
 - d. December 16, 2009
6. The advertisement that appeared in the WSJ on the dates stated above was made available to Illinois residents.
7. The advertisement that Elting placed in the WSJ stated:

**GUARANTEE
INVESTMENT PROGRAM**

Principal Protected Investments,
High yield ROI
Guaranteed under contract.

Call 1800 874 2126

8. Upon viewing the advertisement in the December 12-13, 2009 weekend version of the WSJ, Investigator A, an employee of the Illinois Securities Department, called the telephone number from the advertisement in order to gain more information about the investment.
9. Upon calling the telephone number, Investigator A spoke with an individual regarding the investment described in the advertisement. The individual stated that he worked for a phone answering service, and that he did not know anything specific about the investment. Instead, this individual said he was being paid to answer phones for the company that was offering the investment
10. Furthermore, the individual that answered Investigator A's telephone call stated that he would like to take the contact information of Investigator A so that he could have a representative of the company offering the investment call him to discuss the investment with him.
11. Later on in this phone conversation, Investigator A asked the individual on the telephone if he could identify the company that was offering the investment. The individual indicated that the company offering the investment was Ox Financial.

Temporary Order of Prohibition

-3-

12. Based on this telephone conversation, on or about December 18, 2009, The Illinois Securities Department of the Office of the Secretary of State of Illinois ("the Department") opened an investigation of Elting and Ox Financial and the investment offered in the WSJ.
13. On February 23, 2010, in the course of the investigation into Elting and Ox Financial's investment offering and pursuant to Sections 11.C and 11.D of the Act, the Department issued an "11.C" letter to Elting personally, and in his capacity as a control person of Ox Financial. The 11.C letter requested specific records and documents pertaining to the investment offering. The letter was sent to Elting via certified mail, return receipt requested.
14. At the end of the 11.C letter, it stated, "Failure to respond fully and accurately to this request... may be treated as a violation of Section 12.D of the Act."
15. Although Elting was notified twice by the U.S. Postal Service that he had received certified mail, Elting never claimed the 11.C letter.
16. The Department resent the 11.C letter to Elting on March 31, 2010 at the email address "re@oxfinancialgroup.com".
17. The March 31, 2010 11.C letter also stated that "Failure to respond fully and accurately to this request... may be treated as a violation of Section 12.D of the Act."
18. As of January 28, 2011, Elting, personally and as a control person of Ox Financial, has failed and refused to produce the documents requested pursuant to the 11.C letter.
19. The 11.C letters described above required Elting and Ox Financial to file a response with the Secretary of State pursuant to Sections 11.C, and 11.D of the Act.
20. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
21. By virtue of the foregoing, Elting and Ox Financial violated Section 12.D of the Act.

PROHIBITION

1. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

Temporary Order of Prohibition

-4-

2. The entry of this **Temporary Order of Prohibition** prohibiting Respondents Ron Elting and Ox Financial Group or their agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **Ron Elting and Ox Financial Group** and each of Respondents' partners, members, officers and directors, agents, employees, affiliates, successors and assigns, are **Temporarily Prohibited** from offering or selling securities in or from this State for a maximum period of ninety (90) days.

NOTICE is hereby given that the Respondents may request a hearing on this matter by transmitting such request in writing to:

James Gleffe
Enforcement Attorney
Illinois Securities Department
Office of the Secretary of State
69 West Washington Street, Suite 1220
Chicago, Illinois 60602

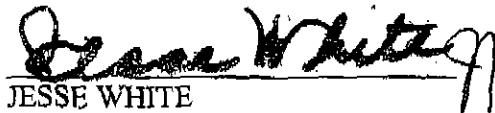
Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition.

Temporary Order of Prohibition

-5-

FAILURE OF ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated this 28th day of January 2011.

A handwritten signature in black ink, appearing to read "Jesse White", written over a horizontal line.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

James R. Gleffe
Enforcement Attorney
Illinois Securities Department
Office of the Secretary of State
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