

FINDINGS OF FACT

1. That Respondent Randall J. Sevcik (hereinafter at times "Sevcik or collectively with Elite Group Financial, LLC. "Respondents"), has a last known address of 2730 Wellington Drive, Long Grove, Illinois 60047.
2. That Respondent Elite Group Financial, LLC (hereinafter at times "Elite or collectively with Sevcik "Respondents"), is an Illinois limited liability company, and at all relevant times referred to herein, was doing business at 1821 Walden Office Square, Fifth Floor, Schaumburg, Illinois 60173.
3. That Respondent Sevcik is a controlling member of Elite, and conducts his business of providing investment advice through Elite.
4. That in September 2014 Respondents mailed, or caused to be mailed, at least one postcard to an Illinois resident ("Attendee") inviting her to a "complimentary dinner" on either October 21st or 23rd at a Chicago restaurant, and to attend a "lifetime income and retirement planning workshop..." during the course of the dinner.
5. That Attendee went to the dinner and workshop on October 23, 2014, which was attended by at least 20 other individuals who also ate dinner and were also subjected to the "lifetime income and retirement planning workshop".
6. That during the course of the dinner and workshop Respondent Sevcik, and his associate Steven Delott (an advisor currently prohibited by the Illinois Securities Department from providing securities investment advice) made various financial suggestions to attendees, including advice that they sell a portion of their "risky" securities and purchase safer investments, including fixed annuities.
7. That Attendee made a lunch appointment with Sevcik and Delott in order to hear more of their advice and met again with Sevcik on December 8, 2014.
8. That at the lunch engagement Respondent Sevcik repeated his advice to Attendee that she sell a portion of her "risky" securities in order to place the majority of her investment capital into safer investments, such as certificates of deposit and fixed annuities.
9. That the activities described in paragraphs 4-8 above constitute the business of giving investment advice to others, and being an "investment adviser", as that term is defined in Sec 2.11 of the Illinois Securities Law of 1953 [815 ILCS 5] (the Act).

10. That Section 8 of the Act provides *inter alia*, that all investment advisers, except those exempt, shall be registered prior to acting and giving investment advice in the State of Illinois.
11. That Respondents failed to file with the Secretary of State an application for registration as investment advisors as required by the Act and that as a result the Respondents were not registered pursuant to section 8 prior to giving investment advice in the State of Illinois.
12. That Section 12.C of the Act provides, *inter alia*, that it shall be a violation for any person to act as an investment advisor except in accordance with the provisions of the Act.

Conclusion of Law

14. Acknowledge that the following shall be adopted as the Secretary of State's Conclusion of Law:

Respondents. Randall J. Sevcik and Elite Group Financial, LLC. violated Section 12.C of the Act.

WHEREFORE: IT IS HEREBY ORDERED AS FOLLOWS:

- A. Respondents are PROHIBITED, for a period of five (5) years from August 5, 2015 from submitting an application to the Secretary of State for the purpose of registering in any capacity set forth in the Act.
- B. Respondents are PROHIBITED, for a period of five (5) years from August 5, 2015 from engaging in the business of providing investment advice.
- C. Respondents are PROHIBITED, for a period of five (5) years from August 5, 2015 from offering or selling securities.
- D. Respondents shall pay a fine to the the Illinois Secretary of State, Securities Department in the amount of \$5,000. Said amount shall be payable to the Secretary of State, Securities Department Audit and Enforcement Fund.
- E. Respondents Randall J. Sevcik, and Elite Group Financial, LLC. and each of them, are hereby fined in the amount of \$5,000.00.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offense.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

ENTERED this 31st day of October 2016.

A handwritten signature in cursive script, appearing to read "Jesse White", with a horizontal line underneath it.

JESSE WHITE
Secretary of State
State of Illinois

James J. Tierney
Attorney for the Secretary of State
Securities Department
69 West Washington, Suite 1220
Chicago, Illinois 60602
Ph: 312-793-9650