

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: USA PERSONAL LOAN,
ITS OFFICERS, DIRECTORS, EMPLOYEES,
AFFILIATES, SUCCESSORS, AGENTS, AND
ASSIGNS.

FILE NO. 1300151

ORDER OF PROHIBITION

TO RESPONDENTS: USA Personal Loan
c/o Globex International
304 L.S.C. Vardhman Complex D
New Delhi, India 110009

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on May 27, 2014 temporarily prohibiting Respondents from engaging in the business of loan brokcring in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Respondents have failed to request a hearing on the matters contained in the said Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duty authorized representatives, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

1. Respondent USA Personal Loan, ("USA") last business address is 304 L.S.C. Vardham Complex D, New Delhi, India 110009.

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2. During February 2013, Respondent, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered to procure a loans via the internet at www.usapersonalloans.net (the "Ad"), which was viewed by at least one Borrower (the "Borrower").
3. On or about February 21, 2013, Borrower completed an online application and was subsequently contacted by Respondent USA concerning a personal loan.
4. On or about February 21, 2013, Respondent USA contacted Borrower informing her that she was approved for a personal loan up to \$5,000.00. Respondent told Borrower that she would need to make payments of \$105.00 per month for thirty-six (36) months.
5. Respondent USA informed Borrower that she would need to make a deposit of \$105.00 to secure a loan in the amount of \$2,500.00.
6. On or about February 21, 2013, Borrower deposited the sum of \$105.00 on a Cash Reload Green Dot Card ("Card") and provided the account number to Respondent USA.
7. Respondent USA told Borrower that an additional \$270.00 would be needed to secure loan because "IRS now taxed loans" and Borrower need to pay the tax up front. Borrower refused to pay the additional amount and requested a refund of the \$105.00 she had placed on the Card. Respondent told Borrower that there would be a \$300.00 cancellation fee.
8. To date, Borrower has not received a loan or the return her deposit from the Respondent USA.
9. That the above-referenced Respondent is a loan broker as that term is defined pursuant to Section 15-5.15 of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
10. Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
11. Section 15-85(b) of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
12. At all times relevant hereto, Respondent USA, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.

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13. By virtue of the foregoing, Respondent USA, its Officers, Directors, Employees, Affiliates, Successors, Agents, Assigns, have violated Section 15-10 and/or 15-85(b) of the Act.
14. Section 15-85(a) of the Act provides that it shall be a violation of the Act for a loan broker, in connection with a contract for the services of a loan broker, to either directly or indirectly:
 - (1) Employ any devices, scheme, or article to defraud;
 - (2) Make any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they are made, not misleading; or
 - (3) Engage in any act, practice or course of business that operates or would operate as a fraud or deceit upon any person.
15. By virtue of the foregoing, Respondent USA violated Section 15-85(a)(1), (2) and (3) of the Act.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondents USA Personal Loan violated Sections 15-85(a)(1), (2) and (3) of the Act; and
2. That by virtue of the foregoing, the Respondent USA Personal Loan are subject, pursuant to Section 15-55(c) and Section 15-55(d) of the Act, to an Order which permanently prohibits them from from engaging in the business of loan brokering in the State of Illinois.

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NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, USA Personal Loan, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns individually are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

ENTERED: This 31th day of July, 2015.


JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 15-85(b)(2) of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.