

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: OBSIDIAN FINANCIAL GROUP, LLC)
_____)

FILE NO. 1300157

ORDER OF PROHIBITION

TO RESPONDENT: OBSIDIAN FINANCIAL GROUP, LLC
 (CRD # 104255)
 Attn: Kevin Sharma, President
 1000 Woodbury Road—Suite 110
 Woodbury, NY 11797

WHEREAS, a Summary Order of Prohibition was issued by the Secretary of State on June 16, 2009 temporarily prohibiting Respondents from offering or selling securities in or from the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a temporary order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the temporary order final.

WHEREAS, Respondents have failed to request a hearing on the matters contained in the said Summary Order within thirty (30) calendar days of the entry of said Summary Order and Respondents are hereby deemed to have admitted the facts alleged in the said Summary Order.

WHEREAS, the Secretary of State, by and through his duty authorized representatives, has adopted the Findings of Fact contained in the said Summary Order of Prohibition as the Secretary of State's Final Findings of Fact as follows:

1. That Respondent was registered as a Dealer with the State of Illinois on March 24, 2004.
2. That FINRA is a SRO as specified in Section 11.F(7) of the Act.
3. That on May 2, 2013 FINRA entered a Suspension against Respondent and sanctioned Respondent as follows:

PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS, AND
FINRA RULE 9554, RESPONDENT OBSIDIAN FINANCIAL GROUP'S

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FINRA MEMBERSHIP WAS SUSPENDED MAY 2, 2013 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

4. That FINRA found:

RESPONDENT OBSIDIAN FINANCIAL GROUP, LLC FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

5. Section 11.F(7) provides *inter alia*, that whenever the Secretary of State finds that a person is currently expelled from, refused membership in or association with, or limited in any material capacity by a self-regulatory organization ["SRO"] registered under the Federal 1934 Act or Federal 1974 Act because a fraudulent or deceptive act or a practice in violation of a rule, regulation, or standard duly promulgated by the self-regulatory organization, the Secretary of State may enter a Summary Order of Prohibition.
6. On July 26, 2013, in accordance with Section 11.F(7) of the Act, the Secretary of State entered a Summary Order of Prohibition against the Respondent. That order gave the Respondent thirty (30) days from the date the order was entered to request a hearing on its prohibition from offering or selling securities in Illinois. The order gave Respondent notice that its failure to request a hearing would be deemed to constitute a waiver of all rights to a hearing, and the order would become permanent
7. Section 11.F(7) of the Act also provides in pertinent part that immediately after the Secretary of State takes the action of entering the Summary Order, he or she shall deliver a copy of the order to the named respondent by personal service or registered mail or certified mail, return receipt requested
8. In accordance with Section 11.F(7) of the Act, the Illinois Securities Department of the office of the Secretary of State served a copy of the Summary Order on the Respondent by mailing it to him certified mail, return receipt requested, at the last address it had reported to the Secretary of State.
9. Section 10.B of the Act provides in pertinent part that the filing of an application for registration as a securities salesperson under Section 8 of the Act shall be equivalent to and shall constitute an appointment by the person of the Secretary of State upon whom all lawful process may be served in any action or proceeding against the person.

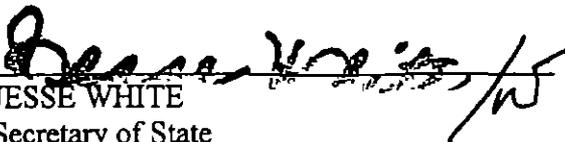
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10. In accordance with Section 10.B of the Act, the Illinois Securities Department served a copy of the Summary Order on the Respondent on July 26, 2013, by sending it to the Illinois Index Department of the office of the Secretary of State, the office designated by the Secretary of State to accept such service for him.
11. Section 10.C of the Act also provides in pertinent part that the filing of an application by a registered dealer shall also constitute the appointment by salesperson of the registered dealer to be the true and lawful attorney for service of process. The Secretary of State shall, as soon thereafter as reasonably practical, serve a copy of the lawful person by registered mail or certified mail, return receipt requested, at his, her or its last known address.
12. In accordance with Section 10.B, the Index Department mailed the Respondent on July 26, 2013 a copy of the Summary Order and notice it had accepted service for it of the order by certified mail, return receipt requested, at the last address it reported to the Secretary of State as its address. The Index Department also served a copy of the order on the Respondent at the other addresses listed above.

NOW IT IS HEREBY ORDERED THAT Respondent Obsidian Financial Group, LLC's is **PROHIBITED** from offering or selling securities in the State of Illinois.

Dated. This 11th day of October, 2013


JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Felicia Simmons-Stovall
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3384

NOTICE TO RESPONDENTS: Failure to comply with the terms of this order shall constitute a violation of Section 12.D of the Illinois Securities Law of 1953 Any person or entity failing to comply with the terms of this order and having knowledge of the existence of this order, shall be guilty of a Class 4 felony. 815 ILCS 5/12.D; and 5/14.A.

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This is a final order and is subject to judicial review under the Administrative Review Law, in accordance with Section 11.H of the Illinois Securities Law of 1953, and the Illinois Administrative Code. 735 ILCS 5/3-101 *et seq* ; 815 ILCS 5/11.H; and 14 Ill. Admin. Code 130.1123.

Any action for judicial review of this order must be commenced within 35 days from the date a copy of this order was served by U.S. mail upon the party seeking review, in accordance with Section 103 of the Administrative Review Law. 735 ILCS 5/3-103.