

Order of Prohibition

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to Section 15-5.15. of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act");

4. That Section 15-85(a) of the Act provides, inter alia, that it is prohibited by the Act for a loan broker, in connection with a contract for the services of a loan broker, to either directly or indirectly employ any device, scheme or article to defraud, made any untrue statements of material fact, or engage in any act, practice or course of business that operates or would operate as a fraud or deceit upon any person;
5. That Section 15-85(b) of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act;
6. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act;
7. That at all times relevant hereto, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer in the State of Illinois;
8. That at all times relevant hereto, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, employed a device, scheme or article to defraud, made untrue statements of material fact, and engaged in an act, practice or course of business that operated as a fraud or deceit upon RM, in that Respondent represented to RM that it would procure a loan for RM in return for a payment of \$450, when in fact no such loan was ever procured for RM by Respondent;
9. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily or permanently prohibit or suspend such person from acting as a loan broker;
10. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the

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Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State;

11. That Section 15-55(e) of the Act provides, inter alia, that the Respondent's failure to request a hearing within 30 days after the date of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and shall constitute sufficient basis to make the Temporary Order final;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, Respondent Universal Finance, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, has violated Sections 15-85(a)(b) and 15-10 of the Act;
2. That by virtue of the foregoing, the Respondent Universal Finance, through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, is subject, pursuant to Section 15-55(c) and Section 15-55(d) of the Act to an Order which permanently prohibits Respondent from acting as a loan broker in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(d) of the Act, Respondent Universal Finance, through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, is hereby prohibited from acting as a loan broker in the State of Illinois until further order of the Secretary of State.

ENTERED: This 8th day of April, 2010



Jesse White
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 15-85(b)(2) of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

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This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

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