

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)
)
)
Kareem Abdul-Jabbar *[following a*) **File No: 0600591**
name change], doing business as)
T.E.N. Enterprises.)
)

NOTICE OF HEARING

TO RESPONDENT: Kareem Abdul-Jabbar
2006 N. 72nd Court
Elmwood Park, IL 60707

T.E.N. Enterprises
2006 N. 72nd Court
Elmwood Park, IL 60707

You are hereby notified that a public hearing will be held at the office of the Illinois Securities Department, 69 W. Washington Street – Suite 1220, in Chicago, Illinois 60602, on April 7th, 2010, at 10:00 a.m., or as soon thereafter as possible before Illinois Secretary of State Hearing Officer Soula J. Spyropoulos, or such other hearing officer who shall be presiding at that time. This Notice of Hearing is made in accordance with Sections 11.E and F of the Illinois Securities Law of 1953 [815 ILCS 5/11.E and F] (“Act”) and Subpart K of the Rules and Regulations Under the Illinois Securities Law of 1953 [14 Ill. Adm. Code 130, Subpart K].

The hearing will be held to determine whether an order shall be entered which would permanently prohibit **RESPONDENT KAREEM ABDUL-JABBAR** from selling securities or offering securities for sale in the State of Illinois; permanently prohibit him from acting as an investment adviser, investment adviser representative, and federal covered investment adviser; impose a fine on him not to exceed \$10,000, payable within ten days of the entry of the order; charge as costs of investigation all reasonable expenses, including attorney’s fees and witness fees [815 ILCS 5/11.E(2) and (3);

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5/8.E(1)(a), 5/8E(1)(f), 5/8.E(1)(f), 5/11.E(1) and (2); 5/11.E(4); 5/2.1, 5/2.5, and 5.2.5a; and 5/12.F, 5/12.G, and 5/12.I]; and grant such other relief as may be authorized under the Act.

The grounds for such proposed action are as follows:

1. Respondent is a natural person now known as Kareem Abdul-Jabbar ("Jabbar") following a change of his name to the same name as that of the retired American professional basketball player who is not a party in this proceeding.
2. Respondent's residential address is 2006 N. 72nd Court, Elmwood Park, Illinois 60707.
3. From at least as early as November 21, 2005, Respondent has been the sole proprietor of a business operating under the assumed name of T.E.N. Enterprises.
4. The principal place of business of T.E.N. Enterprises ("T.E.N.") is 2006 N. 72nd Court, Elmwood Park, Illinois 60707.
5. At least as early as January 20 2006, Respondent Jabbar was offering investment opportunities in T.E.N. to potential investors. The investment offered was a promissory note. Under the terms of the note, the investor would be paid back their investment plus a specific amount of interest on a stat date of Febuary 20 2006.
6. On January 20, 2006, Respondent Jabbar offered and sold a promissory note to Investor NT, an Illinois resident. Jabbar represented the money would be used for start-up expenses for a new business venture Jabbar would manage.
7. On January 20 2006, Respondent Jabbar met with Investor NT, in Chicago, Illinois. During this meeting, Respondent Jabbar offered and sold Investor NT a promissory note for \$55,000.00 that was to be paid back to Investor NT in installments over thirty-six months, plus ten percent interest.
8. Before offering and selling the note, Respondent Jabbar failed to disclose to investor NT that Jabbar had been convicted of a felony crime.
9. Information regarding the criminal conviction record of the person who would manage a business venture is information that would be material to a reasonable person considering whether to invest in the venture.

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10. The activities described above constitute the issuance of a note, and therefore an offer and sale of a security, as those three terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953. 815 ILCS 5/2.1, 2.5, and 2.5a ("Act").
11. Section 12.F of the Act provides it is a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale of purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
12. Section 12.G of the Act provides it is a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
13. Section 12.I of the Act provides it is a violation of the Act for any person to employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
14. Respondent Jabbar's failure to inform investor NT that Jabbar had been convicted of a felony crime before offering to sell and selling her a note violated Sections 12.A, 12.F, 12.G, and 12.I of the Act.

NOTICE TO RESPONDENT: You are required to file an answer, special appearance, or other pleading responsive to the allegations outlined above within thirty days of service of this Notice of Hearing. Your failure to file a responsive pleading within thirty days of service of this Notice on you shall be construed as an admission of the allegations in this Notice, and waives your right to this hearing.

You may appear personally on your own behalf, or be represented by an attorney. You or your attorney may present evidence; cross-examine witnesses, and otherwise participate in this proceeding. Your failure to appear at this hearing constitutes a default, unless you or your attorney, upon due notice, has moved for and obtained a continuance.

Delivery of this Notice to your designated representative constitutes service on you.

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A copy of the Rules and Regulations promulgated under the Illinois Securities Law and pertaining to hearings held by the Office of the Secretary of State, Illinois Securities Department, are available at the Department's website at: <http://www.cyberdriveillinois.com/departments/securities/lawrules.html>, or on request.

Dated: This 3rd day of February, 2010.


JESSE WHITE
Secretary of State
State of Illinois

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