

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: Lawrence "Lee" Loomis,
and Loomis Wealth Solutions, LLC

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) FILE NO. 0800437
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ORDER OF PROHIBITION

TO THE RESPONDENT: Lawrence "Lee" Loomis
2175 Charter Court
Roseville, CA 95661

Loomis Wealth Solutions, LLC
c/o Lawrence "Lee" Loomis
2175 Charter Court
Roseville, CA 95661

WHEREAS, a Temporary Order of Prohibition was previously issued by the Secretary of State which prohibited Lawrence "Lee" Loomis and Loomis Wealth Solutions, LLC (the "Respondents") from offering or selling securities in or from the State of Illinois until further order from the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Findings of Fact as follows:

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1. That Respondent Lawrence "Lee" Loomis is a California resident with a last known address of Roseville, California.
2. That Respondent Loomis Wealth Solutions, LLC ("LWS") is a Delaware limited liability company controlled by Loomis. During 2007 and 2008, LWS' principal place of business was Roseville, California. LWS purported to be a financial planning company.
3. That Loomis and others created Naras Secured Fund, LLC and Naras Secured Fund # 2, LLC (herein after "Naras Funds") in February 2007 and filed as a foreign LLC in Illinois in April of 2007 listing its registered office as 2190 Gladestone Court, Suite L, Glendale Heights, Illinois.
4. That during 2007 and 2008 Loomis and Loomis Wealth Solutions, LLC. offered and/or sold membership units in the Naras Funds raising approximately 10 million dollars nationwide including sales to Illinois residents.
5. That during 2004 through 2007 Loomis engaged in a scheme whereby an investor would purchase a property from or through a company controlled by Loomis and then allowing Loomis or a company controlled by Loomis to manage the property. The investor would receive a monthly return plus a percentage of the ultimate sale.
6. That 25 or more Illinois residents invested in the scheme described in paragraph 5 above.
7. That the activities described in paragraphs 4 and 5 above constitutes the offer of a security and as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act").
8. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 shall be registered either by coordination or by qualification prior to their offer or sale in the State of Illinois.
9. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the securities were not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
10. That Section 12.A of the Act provides, inter alia, that it shall be a violation for any person to offer or sell any security except in accordance with the provisions of the Act.
11. That Section 12.D of the Act provides, inter alia, that it shall be a violation for any person to fail to file with the Secretary of State any application, report or

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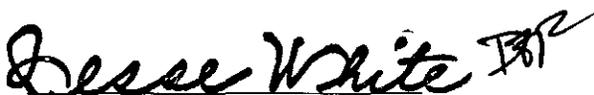
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document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.

12. That by virtue of the foregoing, the Respondents have violated Sections 12.A and 12.D of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents are **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

Dated: This 15th day of October 2010.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Gregory J. Solberg
Illinois Securities Department
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Chicago, Illinois 60602
312-793-9643

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.