

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

_____)
IN THE MATTER OF: SWIFT FINANCIAL SERVICES, ITS)
OFFICERS, DIRECTORS, PARTNERS, AGENTS,)
EMPLOYEES, AFFILIATES, SUCCESSORS AND ASSIGNS.)
_____)

FILE NO. 1000455

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS: Swift-Financial Services
 1395 Brickell Avenue, Suite 800
 Miami, FL 33131

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That, Respondent Swift Financial Services, a business entity ("Respondent"), has a last known address of 1395 Brickell Avenue, Suite 800, Miami, FL 33131.
2. That on or about October 24, 2010, Respondent, by and through its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents and Assigns, offered to procure loans via the internet at <http://swift-financial.com> (the "Ad"), that was viewed by at least one (1) Illinois resident (the "Borrower").
3. That the Borrower responded to the Ad requesting a loan in the amount of Ten Thousand Dollars (\$10,000.00) and was then informed via email that he was conditionally approved for a \$10,000.00 loan and to contact a finance consultant, ("Representative"), a representative of Respondent at 1-888-268-3907 ext 760, regarding additional requirements.
4. Respondent's Representative told Borrower when he called that it would be necessary to purchase either a credit disability policy covering six months of payments at a cost of \$829.00 or a full disability and life coverage policy at a cost of \$1,563.21 and then borrower would receive a personal loan of Ten Thousand \$10,000.00.
5. That on October 28, 2010 Borrower remitted the sum of \$829.00 for the six month policy via a Western Union Money Order to Respondents receiver in Oakville, Ontario, Canada as instructed.

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6. That Borrower never received the loan and contacted Respondent's Representative, who on November 2, 2010 told the Borrower that the underwriter needed additional security being the full disability and life coverage policy at a cost of \$1,563.21 minus the \$829.00 already remitted for the six month disability policy or an additional \$733.31.
7. That on November 2, 2010 Borrower remitted the additional sum of \$733.31, the balance due for the full disability and life coverage policy via a Western Union Money Order to Respondents receiver in Oakville, Ontario, Canada as instructed.
8. That Borrower never received a loan or the return of the \$1,563.21 advanced for security.
9. That the above-referenced Respondent is a loan broker as that term is defined pursuant to Section 15-5.15., of the Illinois Loan Brokers Act of 1995 [815 ILCS 175/15-1 et seq.] (the "Act").
10. That Section 15-10 of the Act provides, inter alia, that it shall be unlawful for any person to engage in the business of loan brokering unless registered under the Act.
11. That Section 15-85. of the Act provides, inter alia, that it is prohibited under the Act for a loan broker to either directly or indirectly act as a loan broker without registration under the Act unless exempt under the Act.
12. That at all times relevant hereto, Respondent, it's Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, failed to file an application for registration as a loan broker with the Secretary of State prior to the aforementioned loan offer from the State of Illinois.
13. That by virtue of the foregoing, Respondent, its' Officers, Directors, Partners Employees, Affiliates, Successors, Agents, Assigns, have violated Section 15-10 and/or 15-85(b) of the Act.
14. That Section 15-55(c) of the Act provides, inter alia, that if the Secretary of State shall find that any person has violated any provision of this Act, the Secretary of State may, by written order temporarily prohibit or suspend such person from acting as a loan broker.
15. That Section 15-55(d) of the Act provides, inter alia, that if the Secretary of State shall find any person is acting or has acted as a loan broker as defined in Section 15-5.15 of this Act, without prior thereto or at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from acting as a loan broker in the State.

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16. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 15-55(c) and Section 15-55(d) of the Act which prohibits Respondent, its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents, Assigns from acting as a loan broker in the State of Illinois.
17. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 15-55(c) and Section 15-55(d) of the Act, Swift Financial Services, its Officers, Directors, Partners, Employees, Affiliates, Successors, Agents and Assigns, are hereby PROHIBITED from engaging in the business of loan brokering in the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60601. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN

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ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

ENTERED: This 8th day of April, 2011.

A handwritten signature in black ink that reads "Jesse White" with a stylized flourish at the end.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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