STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: KATRYN ANN WINTER	)	FILE NO. 1200103

NOTICE OF HEARING

TO THE RESPONDENT: Katryn Ann Winter (CRD#:4523089)
725 S. Skinker 9N
St. Louis, MO 63105

Katryn Ann Winter (CRD#:4523089)
C/O Forsyth Securities, Inc.
243 N. Linbergh Blvd.
St. Louis, MO 63141

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 18th day of June, 2012 at the hour of 10:00 a.m. or as soon as possible thereafter, before James L. Kopecky Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered denying Kathryn Ann Winter (the "Respondent") registration as a salesperson in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E (4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That on Forsyth Securities, Inc., a registered dealer, filed a Form U-4 application for registration of the Respondent as a salesperson in the State of Illinois pursuant to Section 8 of the Act.

2. That on August 3, 2011 FINRA entered a Letter of Acceptance, Waiver And Consent (AWC) submitted by the Respondent regarding File No.20110263787-01 Which sanctioned the Respondent as follows:

   a. fined $12,000; and

b. suspension from associating with any FINRA member in any and all capacities for a period of one hundred eighty days.

3. That the AWC found:

From March 2009 through March 2010 (*"the review period")*, while associated with a FINRA member firm, Winter, participated in private securities transactions without providing prior written notice to her employer member firm describing in detail the proposed transactions and her proposed role therein, and stating whether she has received or may receive selling compensation in connection with the transactions.

Specifically, during the review period, Winter solicited investments from three customers of her member firm on behalf of Distinctive Properties (UK) Limited ("Distinctive Properties"). Those three customers subsequently invested $750,000 in Distinctive Properties (one customer invested $500,000, and the other two customers each invested $125.000), which pooled money from investors in a common enterprise with the expectation of profits derived from the efforts of others.

During the review period, Winter failed to disclose these private securities transactions to her employer firm.

The conduct described in paragraphs 1-3 constitutes separate and distinct violations of NASD Rule 3040 and FINRA Rule 2010.

Winter recommended unsuitable securities transactions to customers (Violations of NASD Rule 2310 FINRA Rule 2010)

During the review period, Winter, recommended to three customers of her employer member firm that they invest funds in Distinctive Properties, without having reasonable grounds for believing that the recommendations were suitable for such customers, based upon the facts disclosed by such customers as to their securities holdings, and financial situation and needs. Those three customers subsequently invested $750,000 of their funds in Distinctive Properties during the review period.

The conduct described in paragraph 5 constitutes separate and distinct violations of NASD Rule 2310 and FINRA Rule 2010.

4. That Section 8.E (1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such Salesperson has been suspended by any self-regulatory organization Registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self regulatory Organization.

5. That FINRA is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.

6. That by virtue of the foregoing, the Respondent's registration as a Salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

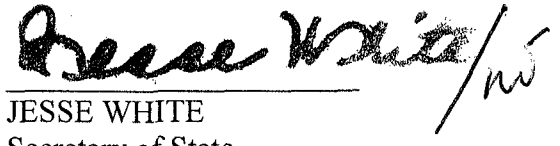
You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 ILL. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 25th day of April 2012.



JESSE WHITE
Secretary of State
State of Illinois

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James L. Kopecky